

Economic Indicators of Snohomish County

May 2018

Economic Alliance
SNOHOMISH COUNTY



Demographics	2016	2017	% Change
Population	772,860	789,400	2.1%
Total Housing Units	304,431	307,987	1.2%
Median Household Income	77,985	\$80,579	3.3%

Workforce	March 2017	March 2018	% Change
Number Employed	403,081	416,259	3.3%
County Unemployment Rate	4.0%	3.8%	-0.2%
State Unemployment Rate	4.9%	4.9%	0.0%
Q3 2016		Q3 2017*	
Total Wages	\$4,110,895,000	\$4,069,736,000	-1.0%
Establishments	20,822	20,670	-0.7%

*Preliminary

Employment by Industry	March 2017	March 2018	% Change
Total Non-Farm	286,700	283,500	-1.1%
Goods Producing	82,500	79,100	-4.1%
Construction, Mining & Logging	22,200	22,300	0.5%
Manufacturing	60,300	56,800	-5.8%
Aerospace Manufacturing	40,800	37,600	-7.8%
Service Providing	204,200	204,400	0.1%
Trade, Transpo, Utilities	47,600	47,400	-0.4%
Wholesale	8,200	8,400	2.4%
Retail	34,700	34,400	-0.9%
Information	5,900	5,500	-6.8%
Financial Activities	12,900	12,800	-0.8%
Professional & Business Svcs.	26,900	27,500	2.2%
Education & Health Services	34,300	35,400	3.2%
Leisure & Hospitality	25,700	25,700	0.0%
Other Services	10,200	10,200	0.0%
Government	40,700	39,900	-2.0%
Federal	2,100	2,100	0.0%
State	6,700	5,600	-16.4%
Local	31,900	32,200	0.9%

Shared Hotel/Motel Tax	March 2017	March 2018	% Change
Unc. Snohomish County	\$25,799	\$28,278	9.6%
Arlington	\$8,257	\$7,851	-4.9%
Bothell (Snohomish Co.)	\$16,839	\$16,273	-3.4%
Edmonds	\$7,212	\$7,435	3.1%
Everett	\$28,992	\$32,805	13.2%
Lynnwood	\$43,552	\$43,127	-1.0%
Marysville	\$6,250	\$6,043	-3.3%
Monroe	\$4,286	\$4,083	-4.7%
Mountlake Terrace	D	\$1,700	N/A
Mukilteo	\$16,142	\$14,701	-8.9%
Snohomish (city)	\$509	\$948	86.2%
Total	\$157,838	\$163,245	3.4%

Real Estate: Res & Condo	March 2017	March 2018	% Change
New Listings	1,537	1,576	2.5%
Pending	1,614	1,578	-2.2%
Closed	1,167	1,166	-0.1%
Median Home Sale Price	\$396,000	\$452,450	14.3%
Months of Inventory	0.76	0.67	-12.1%

Real Estate: Vacancy Rates	Q1 2017	Q1 2018	% Change
Office	7.18%	6.86%	-0.32%
Industrial	3.97%	4.50%	0.53%
Retail	5.26%	5.14%	-0.12%

Taxable Retail Sales	Q3 2016	Q3 2017	% Change
Arlington	\$125,426,286	\$138,679,689	10.6%
Bothell (Snohomish Co.)	\$129,014,677	\$150,232,038	16.4%
Brier	\$7,771,241	\$7,997,307	2.9%
Darrington	\$3,738,753	\$5,060,945	35.4%
Edmonds	\$208,237,935	\$230,133,437	10.5%
Everett	\$713,836,974	\$770,531,115	7.9%
Gold Bar	\$3,972,819	\$4,947,255	24.5%
Granite Falls	\$13,351,737	\$13,186,901	-1.2%
Index	\$617,988	\$523,029	-15.4%
Lake Stevens	\$88,919,981	\$107,251,594	20.6%
Lynnwood	\$647,314,590	\$666,184,526	2.9%
Marysville	\$272,281,732	\$286,641,843	5.3%
Mill Creek	\$75,664,623	\$88,734,332	17.3%
Monroe	\$138,730,334	\$163,441,590	17.8%
Mountlake Terrace	\$54,830,318	\$56,915,638	3.8%
Mukilteo	\$74,434,760	\$78,518,749	5.5%
Snohomish (City)	\$116,111,392	\$125,811,845	8.4%
Stanwood	\$45,903,043	\$45,402,764	-1.1%
Sultan	\$10,674,902	\$12,185,299	14.1%
Woodway	\$3,575,210	\$5,702,627	59.5%
Unc. Snohomish County	\$832,129,606	\$883,661,532	6.2%
Total	\$3,566,538,901	\$3,841,744,055	7.7%

Education	2016-17	2017-18	% Change
K-12 Enrollment	109,968	110,021	0.0%
County Graduation Rate	2015-16	2016-17	
On-time HS Graduation Rate	79.6%	79.5%	-0.1%
5-year HS Graduation Rate	81.1%	82.4%	1.6%
5-yr Graduation Rate by District	2015-16	2016-17	
Arlington	84.3%	83.2%	-1.3%
Darrington	80.0%	87.5%	9.4%
Edmonds	87.3%	88.0%	0.8%
Everett	94.7%	95.2%	0.5%
Granite Falls	86.4%	82.3%	-4.7%
Lake Stevens	93.3%	94.0%	0.8%
Lakewood	82.4%	91.6%	11.2%
Marysville	77.5%	79.5%	2.6%
Monroe	87.3%	86.7%	-0.7%
Mukilteo	87.6%	87.9%	0.3%
Northshore	94.1%	94.6%	0.5%
Snohomish	88.0%	90.7%	3.1%
Stanwood-Camano	84.0%	88.7%	5.6%
Sultan	84.1%	85.2%	1.3%
2015	2016		
High School Enrollment	40,821	40,563	-0.6%
College, undergraduate Enrollment	37,481	37,891	1.1%
Graduate school Enrollment	7,454	7,505	0.7%