

CITY OF MARYSVILLE AGENDA BILL

EXECUTIVE SUMMARY FOR ACTION

CITY COUNCIL MEETING DATE: October 12, 2020

AGENDA ITEM:	
CARES Act Funding Amendment	
PREPARED BY:	DIRECTOR APPROVAL:
Sandy Langdon, Finance Director	
DEPARTMENT:	
Finance	
ATTACHMENTS:	
BUDGET CODE:	AMOUNT:
SUMMARY:	

In May, the City has entered into an agreement with the WA ST Department of Commerce to receive, through reimbursement, CARES Act funding to mitigate the effects of COVID-19. An estimated budget was created and approved along with the interagency agreement. Many of the community grant funds from the estimated budget have been distributed. Based on this experience and the continuing mitigation of COVID-19 the staff requests to adjust the budget to provide more business relief funding.

Below are CARES Act Community Grants statics as of 10/5/2020:

Status as of 10/5/2020	Applications	Approved	Amount	Program Amount
Business Rent Relief Grants				550,000.00
Round 1 (\$4,000) - Closed	50	47	164,680.00	
Round 2 (up to 3 months) - Closed	8	8	83,273.12	
Round 3 (\$10,000)	35	24	232,800.00	
Totals	93	79	480,753.12	480,753.12
				69,246.88
Residential Rental Grants				100,000.00
Round 1 (\$1,500) - Closed	48	26	28,500.00	
Round 2 (\$1,500)	43			
Totals	91	26	28,500.00	28,500.00
				71,500.00
Utility Grant				25,000.00
Utility Grant (\$200/\$100)	96	49	9,700.00	9,700.00
				15,300.00
Grant Total Paid	280	154	518,953.12	
Grant Program Amount Remaining				156,046.88

To address these concerns staff would like to propose to move \$300,000 from the Overtime and PPE/Sanitation/Screening line to Small Business Relief. The Small Business Rental Relief program would continue to be used towards operations with a cap of \$10,000 with an open application period on a first eligible-first served basis and have all applications reviewed for eligibility by Finance and recommendations forwarded to the Mayor for final award.

RECOMMENDED ACTION:

Staff recommends that Council authorize the Mayor to initiate and administer the Small Business Relief Program amendment, including approving final grant awards.

RECOMMENDED MOTION:

I move to authorize the Mayor to initiate and administer the Small Business Relief Program amendment, including approving final grant awards.