

FINANCIAL MANAGEMENT REPORT

As of September 30, 2019

Summary of All Funds: Revenue

Revenues at projection

Golf revenue above projection – dry spring weather

Revenues by Fund	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	9/30/2018	9/30/2019	% Change	% of Budget	% of Budget
General Gov't								
General Fund	97,739,159	106,481,064	8.9%	34,886,738	37,614,227	7.8%	35.7%	35.3%
Other General Gov't Funds	26,519,048	33,904,983	27.9%	11,536,839	12,844,969	11.3%	43.5%	37.9%
Total General Gov't	124,258,207	140,386,047	13.0%	46,423,577	50,459,196	8.7%	37.4%	35.9%
Enterprise								
Water/Sewer/Storm Operating Fund	80,354,340	85,986,349	7.0%	28,772,476	34,215,579	18.9%	35.8%	39.8%
Solid Waste	14,535,576	15,939,000	9.7%	5,639,662	5,832,950	3.4%	38.8%	36.6%
Golf Course	2,692,948	2,496,140	-7.3%	983,141	1,163,090	18.3%	36.5%	46.6%
Total Enterprise	97,582,864	104,421,489	7.0%	35,395,279	41,211,619	16.4%	36.3%	39.5%
Capital & Internal Service Funds								
Capital	24,887,951	37,565,655	50.9%	17,424,041	4,770,319	-72.6%	70.0%	12.7%
Internal Service Funds	9,249,301	9,717,554	5.1%	3,308,679	3,765,963	13.8%	35.8%	38.8%
Total Capital & Internal Service	34,137,252	47,283,209	38.5%	20,732,720	8,536,282	-58.8%	60.7%	18.1%
Total All Funds	255,978,323	292,090,745	14.1%	102,551,576	100,207,097	-2.3%	40.1%	34.3%
Total Begining Fund Balance - All Funds	42,108,734	94,578,076	124.6%					

Summary of All Funds: Expenditures

Expenditures at or below projection

Expenditures by Fund	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	9/30/2018	9/30/2019	% Change	% of Budget	% of Budget
General Gov't								
General Fund	98,128,627	115,435,314	17.6%	39,636,096	41,069,064	3.6%	40.4%	35.6%
Other General Gov't Funds	30,276,081	37,463,737	23.7%	7,228,468	6,661,651	-7.8%	23.9%	17.8%
Total General Gov't	128,404,708	152,899,051	19.1%	46,864,565	47,730,715	1.8%	36.5%	31.2%
Enterprise								
Water/Sewer/Storm Ops. Fund	87,093,738	88,593,746	1.7%	26,318,584	25,760,593	-2.1%	30.2%	29.1%
Solid Waste	14,522,130	15,276,106	5.2%	5,268,556	5,390,108	2.3%	36.3%	35.3%
Golf Course	2,692,948	2,461,041	-8.6%	917,315	788,639	-14.0%	34.1%	32.0%
Total Enterprise	104,308,816	106,330,893	1.9%	32,504,455	31,939,340	-1.7%	31.2%	30.0%
Capital & Internal Service Funds								
Capital	28,223,239	82,467,007	192.2%	6,103,315	12,369,349	102.7%	21.6%	15.0%
Internal Service Funds	9,523,999	10,043,958	5.5%	3,120,962	3,646,954	16.9%	32.8%	36.3%
Total Capital & Internal Service	37,747,238	92,510,965	145.1%	9,224,277	16,016,302	73.6%	24.4%	17.3%
Total All Funds	270,460,762	351,740,909	30.1%	88,593,297	95,686,358	8.0%	32.8%	27.2%
Total Ending Fund Balance - All Funds	28,493,734	34,927,913	22.6%					

General Fund Revenue

Most revenues – at or above projection

Sales tax – slightly above projection

Other Licenses & Permits – exceeding projection – building permits

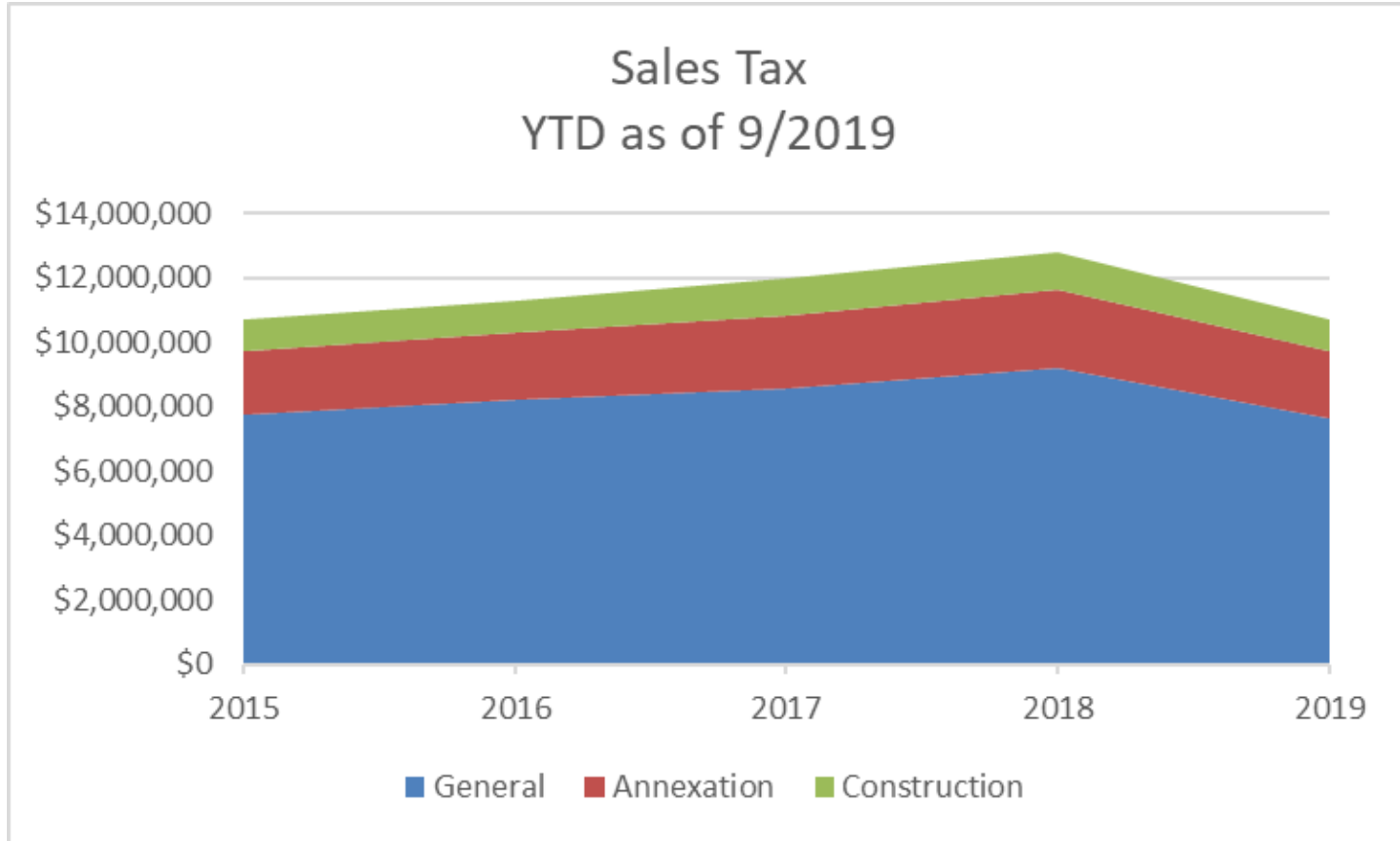
State Revenues – received in Oct. instead of Sept.

Fines & Forfeits – exceeding projection

Misc. Revenue – exceeding projection – donations & interest

General Fund Resource Category	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	9/30/2018	9/30/2019	% Change	% of Budget	% of Budget
Property Tax	33,355,407	36,495,222	9.4%	9,514,628	9,871,102	3.7%	28.5%	27.0%
Sales Tax	26,537,760	29,802,918	12.3%	10,348,300	12,236,085	18.2%	39.0%	41.1%
Business & Other Taxes	14,268,337	15,074,500	5.7%	5,130,720	5,052,542	-1.5%	36.0%	33.5%
Other Licenses & Permits	4,369,108	4,386,323	0.4%	1,816,030	2,290,974	26.2%	41.6%	52.2%
Grants	1,012,153	852,006	-15.8%	374,835	272,433	-27.3%	37.0%	32.0%
State Revenues	2,618,905	2,663,227	1.7%	1,062,304	787,953	-25.8%	40.6%	29.6%
Service Charges	13,165,129	15,293,905	16.2%	5,658,257	5,913,017	4.5%	43.0%	38.7%
Fines & Forfeits	957,054	740,047	-22.7%	323,224	461,430	42.8%	33.8%	62.4%
Miscellaneous Revenues	1,455,306	1,172,916	-19.4%	658,440	728,690	10.7%	45.2%	62.1%
Total GF Resources	97,739,159	106,481,064	8.9%	34,886,738	37,614,226	7.8%	35.7%	35.3%

Sales Tax



General Fund Expenditures

Expenditures – at or below projection
Debt Service – 2019 debt issuance

General Fund Expenditures Category	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	9/30/2018	9/30/2019	% Change	% of Budget	% of Budget
Salaries	35,766,487	40,131,097	12.2%	13,846,262	14,376,990	3.8%	38.7%	35.8%
Benefits	14,274,455	16,238,031	13.8%	5,231,632	5,490,613	5.0%	36.7%	33.8%
Supplies	1,720,446	1,858,502	8.0%	663,785	685,923	3.3%	38.6%	36.9%
Other Services & Charges	33,450,127	36,971,419	10.5%	13,004,087	13,380,534	2.9%	38.9%	36.2%
Capital Outlays	19,900	30,800	54.8%	762,001	27,984	-96.3%	3829.2%	90.9%
Approved Property Purchases				1,867,377	1,398,624	-25.1%		
Interfund	4,119,288	3,778,571	-8.3%	1,570,732	1,392,375	-11.4%	38.1%	36.8%
Debt Service	2,750,309	5,426,095	97.3%	819,001	1,983,409	142.2%	29.8%	36.6%
Street Subsidy	4,271,581	3,350,000	-21.6%	1,433,868	1,522,964	6.2%	33.6%	45.5%
Golf Subsidy	391,019	121,726	-68.9%	-	-		0.0%	0.0%
Other Operating Tsfs	711,722	733,163	3.0%	129,404	274,778	112.3%	18.2%	37.5%
Total GF Expenditures	97,475,334	108,639,404	11.5%	39,328,149	40,534,194	3.1%	40.3%	37.3%

Questions?