

# FINANCIAL MANAGEMENT REPORT

As of June 30, 2019

# Summary of All Funds: Revenue

Revenues at projection

Golf revenue above project – dry spring weather

Revenues by Fund	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	6/30/2018	6/30/2019	% Change	% of Budget	% of Budget
<b>General Gov't</b>								
General Fund	97,739,159	106,481,064	8.9%	25,980,589	27,662,155	6.5%	26.6%	26.0%
Other General Gov't Funds	26,519,048	33,904,983	27.9%	7,354,791	8,032,049	9.2%	27.7%	23.7%
<b>Total General Gov't</b>	<b>124,258,207</b>	<b>140,386,047</b>	13.0%	<b>33,335,380</b>	<b>35,694,204</b>	7.1%	26.8%	<b>25.4%</b>
<b>Enterprise</b>								
Water/Sewer/Storm Operating Fund	80,354,340	85,986,349	7.0%	19,106,698	24,264,763	27.0%	23.8%	28.2%
Solid Waste	14,535,576	15,939,000	9.7%	3,819,307	3,943,405	3.2%	26.3%	24.7%
Golf Course	2,692,948	2,496,140	-7.3%	458,504	584,906	27.6%	17.0%	23.4%
<b>Total Enterprise</b>	<b>97,582,864</b>	<b>104,421,489</b>	7.0%	<b>23,384,509</b>	<b>28,793,073</b>	23.1%	24.0%	<b>27.6%</b>
<b>Capital &amp; Internal Service Funds</b>								
Capital	24,887,951	37,565,655	50.9%	15,365,059	2,860,115	-81.4%	61.7%	7.6%
Internal Service Funds	9,249,301	9,717,554	5.1%	2,198,838	2,610,351	18.7%	23.8%	26.9%
<b>Total Capital &amp; Internal Service</b>	<b>34,137,252</b>	<b>47,283,209</b>	38.5%	<b>17,563,896</b>	<b>5,470,466</b>	-68.9%	51.5%	<b>11.6%</b>
<b>Total All Funds</b>	<b>255,978,323</b>	<b>292,090,745</b>	14.1%	<b>74,283,785</b>	<b>69,957,743</b>	-5.8%	<b>29.0%</b>	<b>24.0%</b>
<b>Total Beginning Fund Balance - All Funds</b>	<b>42,108,734</b>	<b>94,578,076</b>	124.6%					

# Summary of All Funds: Expenditures

Expenditures at or below projection  
Internal Service reflects ECM project expense

Expenditures by Fund	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	6/30/2018	6/30/2019	% Change	% of Budget	% of Budget
<b>General Gov't</b>								
General Fund	98,128,627	115,435,314	17.6%	26,896,090	28,042,649	4.3%	27.4%	24.3%
Other General Gov't Funds	30,276,081	37,463,737	23.7%	4,794,765	5,028,840	4.9%	15.8%	13.4%
<b>Total General Gov't</b>	<b>128,404,708</b>	<b>152,899,051</b>	19.1%	<b>31,690,855</b>	<b>33,071,489</b>	4.4%	<b>24.7%</b>	<b>21.6%</b>
<b>Enterprise</b>								
Water/Sewer/Storm Ops. Fund	87,093,738	88,593,746	1.7%	18,195,559	17,064,457	-6.2%	20.9%	19.3%
Solid Waste	14,522,130	15,276,106	5.2%	3,487,686	3,585,380	2.8%	24.0%	23.5%
Golf Course	2,692,948	2,461,041	-8.6%	515,044	414,262	-19.6%	19.1%	16.8%
<b>Total Enterprise</b>	<b>104,308,816</b>	<b>106,330,893</b>	1.9%	<b>22,198,288</b>	<b>21,064,099</b>	-5.1%	<b>21.3%</b>	<b>19.8%</b>
<b>Capital &amp; Internal Service Funds</b>								
Capital	28,223,239	82,467,007	192.2%	3,810,760	5,818,278	52.7%	13.5%	7.1%
Internal Service Funds	9,523,999	10,043,958	5.5%	1,787,962	2,479,204	38.7%	18.8%	24.7%
<b>Total Capital &amp; Internal Service</b>	<b>37,747,238</b>	<b>92,510,965</b>	145.1%	<b>5,598,723</b>	<b>8,297,482</b>	48.2%	14.8%	<b>9.0%</b>
<b>Total All Funds</b>	<b>270,460,762</b>	<b>351,740,909</b>	<b>30.1%</b>	<b>59,487,865</b>	<b>62,433,069</b>	<b>5.0%</b>	<b>22.0%</b>	<b>17.7%</b>
<b>Total Ending Fund Balance - All Funds</b>	<b>28,493,734</b>	<b>34,927,913</b>	<b>22.6%</b>					

# General Fund Revenue

Most revenues – at or above projection

Sales tax – slightly above projection

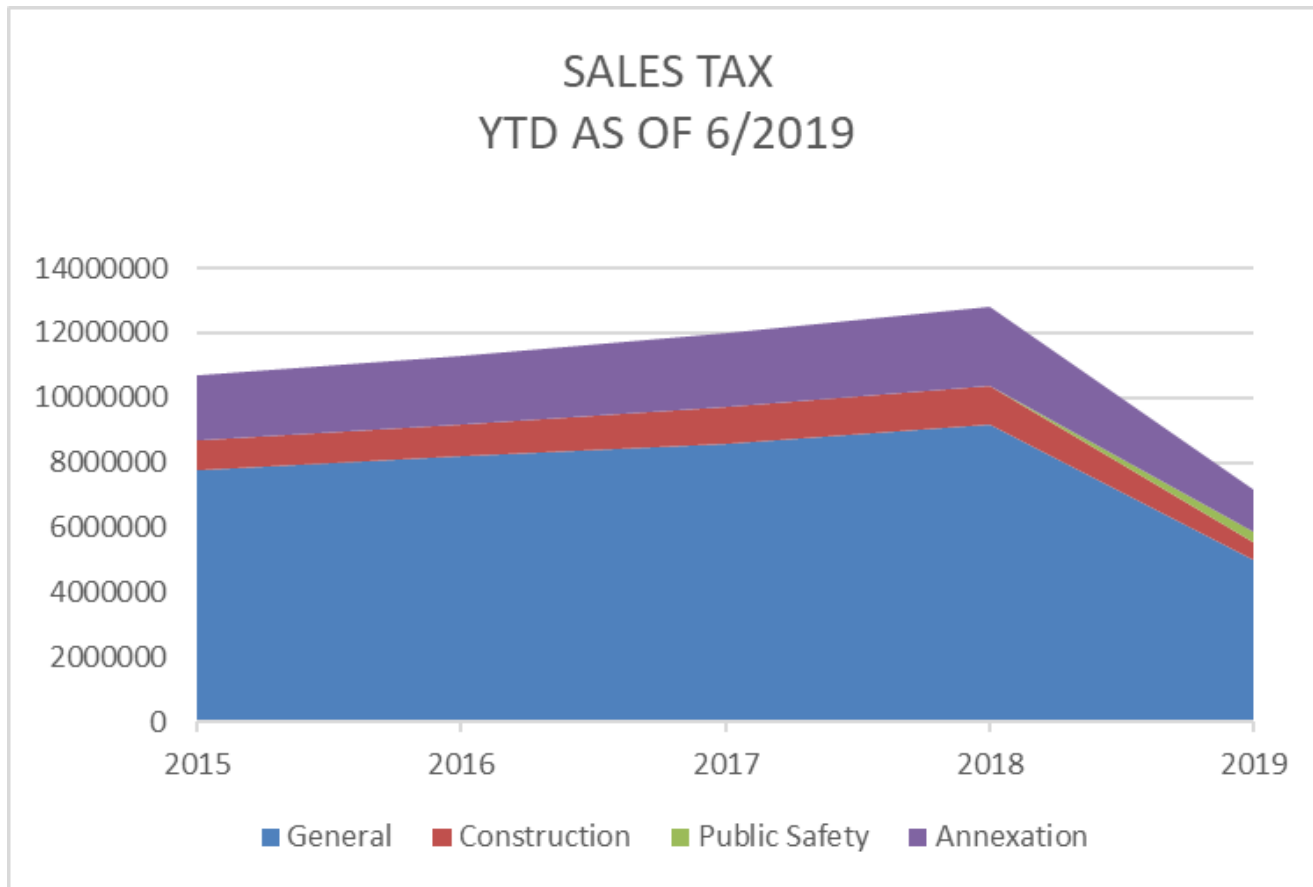
Other Licenses & Permits – exceeding projection – building permits

Fines & Forfeits – exceeding projection

Misc. Revenue – exceeding projection – donations & interest

General Fund Resource Category	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	6/30/2018	6/30/2019	% Change	% of Budget	% of Budget
Property Tax	33,355,407	36,495,222	9.4%	9,315,461	9,646,697	3.6%	27.9%	26.4%
Sales Tax	26,537,760	29,802,918	12.3%	6,742,801	7,795,206	15.6%	25.4%	26.2%
Business Taxes	13,731,337	14,537,500	5.9%	3,441,574	3,410,057	-0.9%	25.1%	23.5%
Other Taxes	537,000	537,000	0.0%	114,877	104,452	-9.1%	21.4%	19.5%
Other Licenses & Permits	4,369,108	4,386,323	0.4%	1,141,120	1,432,037	25.5%	26.1%	32.6%
Grants	1,012,153	852,006	-15.8%	304,834	138,148	-54.7%	30.1%	16.2%
State Revenues	2,618,905	2,663,227	1.7%	511,057	529,710	3.6%	19.5%	19.9%
Service Charges	13,165,129	15,293,905	16.2%	3,788,485	3,868,675	2.1%	28.8%	25.3%
Fines & Forfeits	957,054	740,047	-22.7%	209,721	298,566	42.4%	21.9%	40.3%
Miscellaneous Revenues	1,455,306	1,172,916	-19.4%	410,658	438,607	6.8%	28.2%	37.4%
<b>Total GF Resources</b>	<b>97,739,159</b>	<b>106,481,064</b>	<b>8.9%</b>	<b>25,980,589</b>	<b>27,662,155</b>	<b>6.5%</b>	<b>26.6%</b>	<b>26.0%</b>

# Sales Tax



# General Fund Expenditures

Expenditures – at or below projection

Debt Service – 2019 debt issuance

Street Subsidy – grant reimbursement timing

General Fund Expenditures Category	Biennial Budget			Year/Year to Date Actual			2017/2018	2019/2020
	2017/2018	2019/2020	% Change	6/30/2018	6/30/2019	% Change	% of Budget	% of Budget
Salaries	35,766,487	40,131,097	12.2%	9,285,486	9,502,009	2.3%	26.0%	23.7%
Benefits	14,274,455	16,238,031	13.8%	3,542,729	3,681,478	3.9%	24.8%	22.7%
Supplies	1,720,446	1,858,502	8.0%	392,419	342,596	-12.7%	22.8%	18.4%
Other Services & Charges	33,450,127	36,971,419	10.5%	8,746,782	8,930,476	2.1%	26.1%	24.2%
Capital Outlays	19,900	30,800	54.8%	129,350	30,873	-76.1%	650.0%	100.2%
Approved Property Purchases				1,867,377	1,367,914	-26.7%		
Interfund	4,119,288	3,778,571	-8.3%	1,047,155	928,250	-11.4%	25.4%	24.6%
Debt Service	2,750,309	5,426,095	97.3%	546,001	1,322,273	142.2%	19.9%	24.4%
Street Subsidy	4,271,581	3,350,000	-21.6%	1,077,602	1,108,349	2.9%	25.2%	33.1%
Golf Subsidy	391,019	121,726	-68.9%	-	-		0.0%	0.0%
Other Operating Tsfs	711,722	733,163	3.0%	138,602	303,876	119.2%	19.5%	41.4%
<b>Total GF Expenditures</b>	<b>97,475,334</b>	<b>108,639,404</b>	<b>11.5%</b>	<b>26,773,504</b>	<b>27,518,094</b>	<b>2.8%</b>	<b>27.5%</b>	<b>25.3%</b>

# Questions?