

CITY OF MARYSVILLE AGENDA BILL

EXECUTIVE SUMMARY FOR ACTION

CITY COUNCIL MEETING DATE: March 6, 2017

AGENDA ITEM: Agreement Extension with Paymentus Corporation	
PREPARED BY: John Nield, Financial Operations Manager	DIRECTOR APPROVAL:
DEPARTMENT: Utility Billing	
ATTACHMENTS:	
BUDGET CODE: 00143523.541000 100%	AMOUNT: 16,500

SUMMARY:

Staff is requesting authorization of a one-month extension to the Paymentus Corporation agreement. This extension would go through March 31, 2017.

This extension is necessary as final contractual language is being drafted for Gravity Payments and Valli Information Systems subsidiary Billing Documents Specialist.

The one-month extension will be sufficient to conclude the contracts and signing of the documents and finish the implementation of BDS' online and IVR services.

There is no additional cost as this one month service period is for online services, which would be payable to Paymentus Corp and not to Billing Documents Specialist as originally planned.

RECOMMENDED ACTION: Staff recommends that Council Authorize the Mayor to sign the Agreement extension between the City of Marysville and Paymentus Corporation.
--

AMENDING AGREEMENT

Customer:	City of Marysville (WA)
Customer Address:	1049 State Avenue Marysville, WA 98270
Contact for Notices to Customer:	John Nield, Financial Operations Manager

This Amending Agreement is entered into as of the effective date below, by and between City of Marysville (WA) (“Customer”) identified above and **Paymentus Corporation**, a Delaware Corporation (“Paymentus”).

WHEREAS:

- A – The parties entered in a Master Service Agreement on February 25, 2013
- B – The parties now wish to amend Section 9.1 “Term” of the Master Service Agreement to extend the “Initial Term” through March 31, 2017.

NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound, hereby covenant and agree as follows:

The initial term shall be extended through March 31, 2017.

Except the Section 9.1 “Term”, as amended with this Amending Agreement, all provisions of the Agreement remain in full force and effect, un-amended.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives

Customer:

By: _____

Name: _____

Title: _____

Date: _____

Paymentus:

By: _____

Name: _____

Title: _____

Date: _____