

**CITY OF MARYSVILLE AGENDA BILL**

**EXECUTIVE SUMMARY FOR ACTION**

**CITY COUNCIL MEETING DATE: 12/9/2013**

AGENDA ITEM: AN ORDINANCE OF THE CITY OF MARYSVILLE AMENDING THE 2013 BUDGET AND PROVIDING FOR THE INCREASE OF CERTAIN EXPENDITURE ITEMS AS BUDGETED FOR IN ORDINANCE NO. 2911	
PREPARED BY: Sandy Langdon, Finance Director DEPARTMENT: Finance	DIRECTOR APPROVAL:
ATTACHMENTS: Draft Amending Ordinance	
BUDGET CODE: Various	AMOUNT: \$4,914,700.00

**SUMMARY:**

Since the adoption of the 2013 Budget there has been several activities that have occurred to warrant amending the budget. RCW 35.33.07 requires the adoption of a balanced budget which also sets the expenditure authority for the city by the City Council. City Council adopts the expenditure authority at the Fund level. From time to time there may be activities that during the budget planning were unable to forecast. This budget amendment addresses the following activities:

The Community Development Block Grant (CDBG) Fund had higher payout to subrecipients than originally estimated and therefore requires an adjustment of \$6,000. The subrecipients moved quicker on their project than staff was able to predict.

The Local Improvement District (LID) No. 71 had additional close out costs in the amount of \$225,000

Utility Fund additional budget authority is to provide for the payment and associated cost of the PUD water purchase in the amount of \$4,685,000.

Facilities Maintenance Fund additional budget authority is to accommodate the expense \$4,700 for overtime associated with projects.

<p><b>RECOMMENDED ACTION:</b> Staff recommends the Council consider approval of the recommended ordinance amending the 2013 budget and providing for the increase in certain expenditure items as budgeted for in Ordinance 2911.</p>
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DRAFT

CITY OF MARYSVILLE  
Marysville, Washington

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE CITY OF MARYSVILLE AMENDING THE 2013 BUDGET AND PROVIDING FOR THE INCREASE OF CERTAIN EXPENDITURE ITEMS AS BUDGETED FOR IN ORDINANCE NO. 2911.

THE CITY COUNCIL OF THE CITY OF MARYSVILLE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Since the adoption of the 2013 budget by the City Council on November 13, 2012, it has been determined that the interests of the residents of the City of Marysville may best be served by the increase of certain expenditures. The following funds as referenced in Ordinance No. 2911 are hereby amended to read as follows

<b>Fund Title</b>	<b>Fund No.</b>	<b>Description</b>	<b>Current Budget</b>	<b>Amended Budget</b>	<b>Amount of Inc/(Dec)</b>
CDBG	109	Beginning Fund Balance	9,435	9,435	-
CDBG	109	Revenue	318,000	324,000	6,000
CDBG	109	Expenditures	318,000	324,000	6,000
CDBG	109	Ending Fund Balance	9,435	9,435	-
LID 71	371	Beginning Fund Balance	700,000	700,000	-
LID 71	371	Revenue	300,000	525,000	225,000
LID 71	371	Expenditures	1,000,000	1,225,000	225,000
LID 71	371	Ending Fund Balance	-	-	-
Utilities	401	Beginning Fund Balance	11,514,006	11,514,006	-
Utilities	401	Revenue	20,375,845	20,375,845	-
Utilities	401	Expenditures	22,685,470	27,370,470	4,685,000
Utilities	401	Ending Fund Balance	9,204,381	4,519,381	(4,685,000)
Facilities	502	Beginning Fund Balance	8,923	8,923	-
Facilities	502	Revenue	238,379	243,079	4,700
Facilities	502	Expenditures	237,455	242,155	4,700
Facilities	502	Ending Fund Balance	9,847	9,847	-

The detail concerning the above – referenced amendments are attached hereto as Exhibit “A”.

Section 2. Except as provided herein, all other provisions of Ordinance No. 2911 shall remain in full force and effect, unchanged.

PASSED by the City Council and APPROVED by the Mayor this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

CITY OF MARYSVILLE

By \_\_\_\_\_  
MAYOR

ATTEST:

By \_\_\_\_\_  
CITY CLERK

Approved as to form:

By \_\_\_\_\_  
CITY ATTORNEY

Date of Publication: \_\_\_\_\_

Effective Date (5 days after publication): \_\_\_\_\_

EXHIBIT A – 2013  
Amendment Account Detail

Description	Beg Fund Balance/ Revenue Adj	Appropriation Adjustment	Ending Fund Balance Adjustment
<b>CDBG - Fund 109</b>			
Payouts to subrecipients higher than original estimated	6,000	6,000	-
			-
			-
			-
<b>Total CDBG</b>	<b>6,000</b>	<b>6,000</b>	<b>-</b>
<b>LID 71 Construction - Fund 371</b>			
Final project close out costs	225,000	225,000	-
			-
<b>Total LID 71 Construction</b>	<b>225,000</b>	<b>225,000</b>	<b>-</b>
<b>Utilities - Fund 401</b>			
PUD Purchase	-	4,685,000	(4,685,000)
			-
			-
<b>Total Utilities</b>	<b>-</b>	<b>4,685,000</b>	<b>(4,685,000)</b>
<b>Facilities - Fund 502</b>			
Overtime	4,700	4,700	-
			-
			-
<b>Total Facilities</b>	<b>4,700</b>	<b>4,700</b>	<b>-</b>
<b>Facilities - Fund 502</b>			
<b>GRAND TOTAL</b>			
	<b>229,700</b>	<b>4,914,700</b>	<b>(4,685,000)</b>