

Transaction Identification Data, for which the Company assumes no liability as set forth in Commitment Condition 5.e.:

Issuing Agent: First American Title Insurance Company National Commercial Services

Issuing Office: 4380 La Jolla Village Drive, Suite 110, Reference No.: I-5 & 88th Marysville FSU-03988

San Diego, CA 92122

Issuing Office's ALTA® Registry ID: Escrow Officer Name: Commitment Number: NCS-1155308-SD Escrow Officer Number: Issuing Office File Number: NCS-1155308-SD Escrow Officer Email: Property Address: 8820 35th Avenue Northeast, Escrow Assistant Name:

Marysville, WA 98115 Revision Number: 01

Escrow Assistant Number: Escrow Assistant Email:

Title Officer Name: Janice Treanor
Title Officer Number: (858)410-3916
Title Officer Email: JTreanor@firstam.com

SCHEDULE A

1. Commitment Date: March 22, 2023 at 7:30 AM

2. Policy to be issued:

a. 2021 ALTA Policy - form(s) To Be Determined

Proposed Insured: To Be Determined Proposed Amount of Insurance: \$0.00

The estate or interest to be insured: See Item 3 below

3. The estate or interest in the Land at the Commitment Date is:

A leasehold estate as created by that certain lease dated March 21, 2019, executed by Marysville Covenant Group II LLC, a Nevada limited liability company, and EP Marysville II LLC, a Nevada limited liability company as lessor and Chick-fil-A, Inc., a Georgia corporation as lessee, recorded September 13, 2019 as Recording No. 201909130292, as to Parcel 1, an Easement as to Parcel 2 of Official Record

The Lessor's interest under the lease has been assigned to Meigs Investments LLC, a Delaware limited liability company by assignment recorded January 31, 2020 as Recording No. 202001310519 of Official Records.

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4. The Title is, at the Commitment Date, vested in:

Chick-fil-A, Inc., a Georgia corporation

5. The Land is described as follows:

See Exhibit A attached hereto and made a part hereof

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Commitment No. NCS-1155308-SD

SCHEDULE B, PART I—Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
- 5. If a proposed mortgage or deed of trust will secure, in whole or in part, construction advances, in order to consider providing coverage against statutory liens for services, labor, or materials arising from construction of improvements or work related to the Land, the Company will require: For all construction projects, copies of the following:
 - 1. Project budget, including hard costs, soft costs, equity contributions, and sources and uses.
 - 2. An indemnity agreement on a form to be provided, and executed by indemnitor(s) approved, by the Company.
 - 3. Direct contract(s) with any general contractor(s), including projected schedule for completion of construction.
 - 4. Draft loan agreement detailing construction advance disbursement controls (or separate disbursement agreement, if applicable) and quaranty/ees.
 - 5. An appraisal if lender has required one.

If work or delivery of materials has commenced or will commence prior to closing, the Company will also require the following:

- 1. A list of all contractors and subcontractors who have commenced or will commence work or delivery of materials, including, for each, the total contract amount and any amounts paid to date.
- 2. Pay applications for the latest three (3) months, including invoices and conditional and unconditional lien waivers, from all contractors and subcontractors who have commenced work or delivery of materials.
- 3. Priority Agreement, on a form to be provided by the Company, signed by the general contractor(s) and all subcontractor(s) who have commenced or will commence work or delivery of materials prior to closing.

Upon receipt and review of the foregoing, the Company reserves the right to require additional documentation.

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SCHEDULE B, PART II—Exceptions

Some historical land records contain Discriminatory Covenants that are illegal and unenforceable by law. This Commitment and the Policy treat any Discriminatory Covenant in a document referenced in Schedule B as if each Discriminatory Covenant is redacted, repudiated, removed, and not republished or recirculated. Only the remaining provisions of the document will be excepted from coverage.

The Policy will not insure against loss or damage resulting from the terms and conditions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met.
- 2. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records.
- 3. Any facts, rights, interest, or claims which are not shown by the Public Records but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
- 4. Easements, claims of easement or encumbrances which are not shown by the Public Records.
- 5. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the Public Records.
- 6. (a) Unpatented mining claims; (b) Reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) Water rights, claims or title to water, ditch or ditch right, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records; (d) Indian Tribal Codes or Regulations, Indian Treaty or Aboriginal Rights, including easements or equitable servitudes.
- 7. Any lien or right to a lien for services, labor, material or equipment, unless such lien is shown by the Public Records at Date of Policy and not otherwise excepted from coverage herein.
- 8. Any service, installation, connection, maintenance, construction, tap or reimbursement charges/costs for sewer, water, garbage or electricity.

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SCHEDULE B - SECTION 2 (continued) SPECIAL EXCEPTIONS

9. Potential charges, for the King County Sewage Treatment Capacity Charge, as authorized under RCW 35.58 and King County Code 28.84.050. Said charges could apply for any property that connected to the King County Sewer Service area on or after February 1, 1990.

Note: Properties located in Snohomish County and Pierce County may be subject to the King County Sewage Treatment Capacity Charges. To verify charges contact: (206) 296-1450 or CapChargeEscrow@kingcounty.gov.

- 10. Liability, if any, for personal property taxes pursuant to RCW 84.56.070 wherein no sale can be made without prepayment of said tax, including advance tax. For further information, please call the Snohomish County Treasurer's office at (425) 388-3307.
- 11. Facility Charges, if any, including but not limited to hook-up, or connection charges and latecomer charges for water or sewer facilities of City of Marysville as disclosed by instrument recorded August 12, 1982 as Recording No. 8208120212.
- 12. The terms and provisions contained in the document entitled "Annexation Covenant and Power of Attorney" recorded March 11, 1993 as Recording No. 9303110181 of Official Records.
- 13. The terms and provisions contained in the document entitled "Possession and Use Agreement" recorded February 16, 1995 as Recording No. 9502160183 of Official Records.
- 14. Relinquishment of all existing and future rights to light, view and air, together with the rights of access to and from 88th Street NE constructed on lands conveyed by document in favor of the State of Washington:

Recorded: February 13, 1996 Recording No.: 9602130092

- 15. The terms and provisions contained in the document entitled "Annexation Covenant and Power of Attorney" recorded April 3, 1996 as Recording No. 9604030283 of Official Records.
- 16. The terms and provisions contained in the document entitled "City of Marysville Recovery Contract No. 214" recorded July 26, 1999 as Recording No. 199907260975 of Official Records.
- 17. Reservation of utilities in vacated street area and the right to maintain the same as set forth in Ordinance No. 2667 a copy of which was recorded March 19, 2007 as Recording No. 200703190439.

(Affects Parcel A)

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18. Easement, including terms and provisions contained therein:

Recording Date: March 27, 2007
Recording Information: 200703270866
In Favor of: City of Marysville
For: Water lines and pipes

Affects: (Parcel A) as described therein.

19. Easement, including terms and provisions contained therein:

Recording Date: March 27, 2007 Recording Information: 200703270867

In Favor of: Puget Sound Energy, Inc.

For: Utility systems for purposes of transmission, distribution and sale

of gas

Affects: (Parcel A) as described therein.

20. Easement, including terms and provisions contained therein:

Recording Date: March 27, 2007 Recording Information: 200703270871

In Favor of: Public Utility District No 1 of Snohomish County and Verizon

Northwest Inc.

For: Electric distribution line facilities Affects: (Parcel A) as described therein.

- 21. The terms and provisions contained in the document entitled "Memorandum of Tenancy-In-Common Agreement" recorded March 7, 2017 as Recording No. 201703070723 of Official Records.
- 22. The terms and provisions contained in the document entitled "Assignment of Development Rights & Permits" recorded March 7, 2017 as Recording No. 201703070724 of Official Records.
- 23. Easement, including terms and provisions contained therein:

Recording Date: May 25, 2017
Recording Information: 201705250488
In Favor of: City of Marysville

For: Storm drainage lines, sanitary sewer lines and/or water lines and

pipes

Affects: as described therein

- 24. Reservation of utilities in vacated street area and the right to maintain the same as set forth in Ordinance No. 2666 a copy of which was recorded May 25, 2017 as Recording No. 201705250489.
- 25. Terms, covenants, conditions, restrictions and easements as contained in recorded Lot Line Adjustment (Boundary Line Revision) 16-005 :

Recorded: June 29, 2017
Recording Information: 201706295003

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26. Easement, including terms and provisions contained therein:

Recording Date: June 28, 2018
Recording Information: 201806280258

In Favor of: The City of Marysville, a municipal corporation of the State of

Washington

For: the perpetual right, privilege and authority to construct, alter,

improve, repair, operate and maintain storm drainage lines, and/or sanitary sewer lines, and/or water lines, pipes and

appurtenances

Affects: as described therein.

27. Easement, including terms and provisions contained therein:

Recording Date: June 28, 2018
Recording Information: 201806280259

In Favor of: The City of Marysville, a municipal corporation of the State of

Washington

For: the perpetual right, privilege and authority to construct, alter,

improve, repair, operate and maintain storm drainage lines, and/or sanitary sewer lines, and/or water lines, pipes and

appurtenances

Affects: (Parcel A), as described therein.

28. Terms, covenants, conditions, restrictions and easements as contained in recorded Lot Line

Adjustment (Boundary Line Revision) 17-023 : Recorded: August 28, 2019 Recording Information: 201908285001

- 29. The terms, provisions and easement(s) contained in the document entitled "Declaration and Establishment of Protective Covenants, Conditions and Restrictions and Grant of Easements" recorded August 28, 2019 as Recording No. 201908280118 of Official Records.
- 30. The terms, provisions and easement(s) contained in the document entitled "Access Easement Agreement" recorded August 28, 2019 as Recording No. 201908280119 of Official Records.
- 31. The terms and provisions contained in the document entitled "Declaration of Restrictions" recorded January 31, 2020 as Recording No. 202001310518 of Official Records.
- 32. A Certificate of Good Standing from the State of Georgia for Chick-fil-A, Inc., a Georgia corporation, should be submitted prior to closing, together with evidence of the authority of the officers thereof to execute the forthcoming instrument.
- 33. Title to vest in an incoming owner whose name is not disclosed. Such name must be furnished to us so that a name search may be made.

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34. Matters of extended owner/purchaser coverage which are dependent upon <u>an inspection and an ALTA survey</u> of the property for determination of insurability.

Please submit a copy of the ALTA Survey at your earliest convenience for review. Our inspection will be held pending our review of the ALTA Survey and the result of said inspection will be furnished by supplemental report.

- 35. Unrecorded leaseholds, if any, rights of vendors and security agreement on personal property and rights of tenants, and secured parties to remove trade fixtures at the expiration of the term.
- 36. Any failure to comply with the terms, provisions and conditions of the lease referred to in Schedule A.
- 37. Prior to issuance of an extended coverage policy, the Company will require an Owner's Affidavit be completed and submitted to the Company for approval prior to closing. The Company reserves the right to make any additional requirement as warranted.
- 38. The company must be provided an acceptable, executed and acknowledged estoppel certificate from the lessor in the lease set forth in Schedule A certifying that said lease is in full force and effect, the tenant is not in default of any material terms or provisions thereof and the transaction contemplated herein is not a violation of any of the provisions contained therein. Additional requirements may be necessary upon a review of the full unrecorded lease and all amendments thereto.
- 39. Lien of Real Estate Excise Tax upon sale of said premises, or transfer of a controlling interest, if unpaid. As of the date herein, the excise tax rates are as follows: Levy/Area Code:00511

State Excise Tax for real property classified as Timberland (RCW 84.34 or RCW 84.33) or Agricultural land (RCW 84.34.020):

1.28% of the selling price

All other State Excise Tax:

- 1.10% of the selling price less than or equal to \$525,000.00
- 1.28% of the selling price from \$525,000.01 to \$1,525,000.00
- 2.75% of the selling price from \$1,525,000.01 to \$3,025,000.00
- 3.00% of the selling price over \$3,025,000.00

<u>Local Excise Tax</u> for City of Marysville

.50% of the selling price

In additional to Excise Tax due, a fee of \$5.00 will be charged on all taxable transactions (\$10.00 on all exempt transactions)

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File Number: NCS-1155308-SD

INFORMATION NOTES

NOTE: We don't find any voluntary liens of record affecting subject property. Inquire as to the existence of any unrecorded lien or other indebtedness which could give rise to any security interest in the subject property.

A. General taxes for the year 2023 which have been paid.

Tax Account No. 300521-002-077-00

Amount: \$18,404.59
Assessed Land Value: \$1,051,700.00
Assessed Improvement Value: \$2,031,400.00

- B. Effective January 1, 1997, and pursuant to amendment of Washington State Statutes relating to standardization of recorded documents, the following format and content requirements must be met. Failure to comply may result in rejection of the document by the recorder.
- C. Any sketch attached hereto is done so as a courtesy only and is not part of any Title Commitment or Policy. It is furnished solely for the purpose of assisting in locating the Land and First American expressly disclaims any liability which may result from reliance made upon it.
- D. The description can be abbreviated as suggested below if necessary to meet standard requirements. The full text of the description must appear in the document (s) to be insured.

Lot 2, City of Marysville BSP No. 17-023, Rec. 201908285001

APN: 300521-002-077-00

E. A fee will be charged upon the cancellation of this Commitment pursuant to the Washington State Insurance Code and the filed Rate Schedule of the Company.

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Commitment No. NCS-1155308-SD

EXHIBIT A

The Land referred to herein below is situated in the County of Snohomish, State of Washington, and is described as follows:

PARCEL 1:

LOT 2 OF CITY OF MARYSVILLE BINDING SITE PLAN NO. 17-023, AS RECORDED AUGUST 28, 2019 AS RECORDING NO. 201908285001, IN SNOHOMISH COUNTY, WASHINGTON, ALSO DESCRIBED AS FOLLOWS:

THAT PORTION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 21, TOWNSHIP 30 NORTH, RANGE 5 EAST, WILLAMETTE MERIDIAN, SITUATE IN THE COUNTY OF SNOHOMISH, STATE OF WASHINGTON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE WEST LINE OF SAD SECTION 21 AND THE CENTERLINE OF 88TH STREET NORTHEAST;

THENCE ALONG SAID WEST LINE, NORTH 01?18'04" WEST, 69.88 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING ALONG SAID WEST LINE, NORTH 01?18'04" WEST, 101.96 FEET;

THENCE NORTH 90°00'00" EAST, 47.52 FEET;

THENCE SOUTH 00°00'00" WEST, 12.00 FEET;

THENCE NORTH 90°00'00" EAST, 81.50 FEET;

THENCE NORTH 00°00'00" WEST, 61.00 FEET;

THENCE NORTH 90°00'00" EAST, 127.00 FEET;

THENCE NORTH 00°00'00" WEST, 3.00 FEET;

THENCE NORTH 90°00'00" EAST, 34.30 FEET TO THE WESTERN MARGIN OF 36TH AVENUE NORTHEAST AS DEDICATED TO THE CITY OF MARYSVILLE FOR PUBLIC RIGHT-OF-WAY PER DEED RECORDED UNDER AUDITOR'S FILE NO. 201807170547;

THENCE THE NEXT FIVE COURSES ALONG SAID WEST MARGIN, SOUTH 01°13'11" EAST, 1.06 FEET;

THENCE NORTH 88°46'49" EAST, 4.00 FEET;

THENCE SOUTH 01°13'11" EAST, 17.09 FEET;

THENCE SOUTH 06°41'01" EAST, 42.01 FEET;

THENCE SOUTH 01°13'11" EAST, 116.51 FEET TO THE NORTH MARGIN OF 88TH STREET NORTHEAST;

THENCE ALONG SAID NORTH MARGIN, NORTH 89°31'33" WEST, 279.31 FEET;

THENCE ALONG SAID NORTH MARGIN, NORTH 45°37′41″ WEST, 28.63 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

NON-EXCLUSIVE EASEMENTS AS DISCLOSED ON THAT CERTAIN DOCUMENT ENTITLED "DECLARATION AND ESTABLISHMENT OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS AND GRANT OF EASEMENTS DATED AUGUST 20, 2019 AND RECORDED AUGUST 28, 2019 AS RECORDING NO. 201908280118 OF OFFICIAL RECORDS.

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ALTA COMMITMENT FOR TITLE INSURANCE issued by FIRST AMERICAN TITLE INSURANCE COMPANY

NOTICE

IMPORTANT—READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACONTRACTUAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I—Requirements; Schedule B, Part II—Exceptions; and the Commitment Conditions, First American Title Insurance Company, a Nebraska Corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Amount of Insurance and the name of the Proposed Insured.

If all of the Schedule B, Part I—Requirements have not been met within six months after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

FIRST AMERICAN TITLE INSURANCE COMPANY

Kenneth D. DeGiorgio, President

Lisa W. Cornehl, Secretary

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COMMITMENT CONDITIONS

1. DEFINITIONS

- a. "Discriminatory Covenant": Any covenant, condition, restriction, or limitation that is unenforceable under applicable law because it illegally discriminates against a class of individuals based on personal characteristics such as race, color, religion, sex, sexual orientation, gender identity, familial status, disability, national origin, or other legally protected class.
- b. "Knowledge" or "Known": Actual knowledge or actual notice, but not constructive notice imparted by the Public Records.
- c. "Land": The land described in Item 5 of Schedule A and improvements located on that land that by State law constitute real property. The term "Land" does not include any property beyond that described in Schedule A, nor any right, title, interest, estate, or easement in any abutting street, road, avenue, alley, lane, right-of-way, body of water, or waterway, but does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- d. "Mortgage": A mortgage, deed of trust, trust deed, security deed, or other real property security instrument, including one evidenced by electronic means authorized by law.
- e. "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- f. "Proposed Amount of Insurance": Each dollar amount specified in Schedule A as the Proposed Amount of Insurance of each Policy to be issued pursuant to this Commitment.
- g. "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- h. "Public Records": The recording or filing system established under State statutes in effect at the Commitment Date under which a document must be recorded or filed to impart constructive notice of matters relating to the Title to a purchaser for value without Knowledge. The term "Public Records" does not include any other recording or filing system, including any pertaining to environmental remediation or protection, planning, permitting, zoning, licensing, building, health, public safety, or national security matters.
- i. "State": The state or commonwealth of the United States within whose exterior boundaries the Land is located. The term "State" also includes the District of Columbia, the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and Guam.
- j. "Title": The estate or interest in the Land identified in Item 3 of Schedule A.
- **2.** If all of the Schedule B, Part I—Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.

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- **3.** The Company's liability and obligation is limited by and this Commitment is not valid without:
 - a. the Notice;
 - b. the Commitment to Issue Policy;
 - c. the Commitment Conditions;
 - d. Schedule A;
 - e. Schedule B, Part I—Requirements; and
 - f. Schedule B, Part II—Exceptions; and

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company is not liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- a. The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
 - i. comply with the Schedule B, Part I—Requirements;
 - ii. eliminate, with the Company's written consent, any Schedule B, Part II—Exceptions; or
 - iii. acquire the Title or create the Mortgage covered by this Commitment.
- b. The Company is not liable under Commitment Condition 5.a. if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- c. The Company is only liable under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- d. The Company's liability does not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Condition 5.a. or the Proposed Amount of Insurance.
- e. The Company is not liable for the content of the Transaction Identification Data, if any.
- f. The Company is not obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I—Requirements have been met to the satisfaction of the Company.
- g. The Company's liability is further limited by the terms and provisions of the Policy to be issued to the Proposed Insured.

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6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT; CHOICE OF LAW AND CHOICE OF FORUM

- a. Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
- b. Any claim must be based in contract under the State law of the State where the Land is located and is restricted to the terms and provisions of this Commitment. Any litigation or other proceeding brought by the Proposed Insured against the Company must be filed only in a State or federal court having jurisdiction.
- c. This Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- d. The deletion or modification of any Schedule B, Part II—Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- e. Any amendment or endorsement to this Commitment must be in writing.
- f. When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

7. IF THIS COMMITMENT IS ISSUED BY AN ISSUING AGENT

The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for closing, settlement, escrow, or any other purpose.

8. PRO-FORMA POLICY

The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

9. CLAIMS PROCEDURES

This Commitment incorporates by reference all Conditions for making a claim in the Policy to be issued to the Proposed Insured. Commitment Condition 9 does not modify the limitations of liability in Commitment Conditions 5 and 6.

10. CLASS ACTION

ALL CLAIMS AND DISPUTES ARISING OUT OF OR RELATING TO THIS COMMITMENT, INCLUDING ANY SERVICE OR OTHER MATTER IN CONNECTION WITH ISSUING THIS COMMITMENT, ANY BREACH OF A COMMITMENT PROVISION, OR ANY OTHER CLAIM OR DISPUTE ARISING OUT OF OR RELATING TO THE TRANSACTION GIVING RISE TO THIS COMMITMENT, MUST BE BROUGHT IN AN INDIVIDUAL CAPACITY. NO PARTY MAY SERVE AS PLAINTIFF, CLASS MEMBER, OR PARTICIPANT IN ANY CLASS OR REPRESENTATIVE PROCEEDING. ANY POLICY ISSUED PURSUANT TO THIS COMMITMENT WILL CONTAIN A CLASS ACTION CONDITION.

This page is only a part of a 2021 ALTA Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part II—Requirements; and Schedule B, Part II—Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

Form 50170653 (8-29-22)