

Commitment for Title Insurance

Title Officer: Commercial Unit Email: Everett.CU@ctt.com

Title No.: 500140332

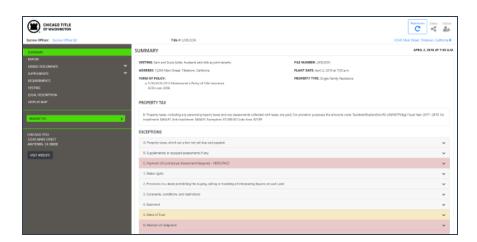
Property Address:

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Issued By:



Guarantee/Certificate Number:

500140332

CHICAGO TITLE INSURANCE COMPANY

a corporation, herein called the Company

GUARANTEES

Undi Development LLC, a Washington limited liability company

herein called the Assured, against actual loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

LIABILITY EXCLUSIONS AND LIMITATIONS

- No quarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule A or with respect to the validity, legal effect or priority of any matter shown therein.
- The Company's liability hereunder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth in Schedule A.

Please note carefully the liability exclusions and limitations and the specific assurances afforded by this guarantee. If you wish additional liability, or assurances other than as contained herein, please contact the Company for further information as to the availability and cost.

Chicago Title Company of Washington 3002 Colby Ave., Suite 200 Everett, WA 98201

Countersigned By:

Lee Kessler Authorized Officer or Agent

Chicago Title Insurance Company

By:

Michael J. Nolan, President

Attest:

Marjorie Nemzura, Secretary

ISSUING OFFICE:

Title Officer: Commercial Unit Chicago Title Company of Washington 3002 Colby Ave., Suite 200 Everett, WA 98201 Fax: (855)394-4817

Main Phone: (425)259-8205 Email: Everett.CU@ctt.com

SCHEDULE A

Liability	Premium	Tax
\$0.00	\$0.00	\$0.00

Effective Date: January 12, 2023 at 08:00 AM

The assurances referred to on the face page are:

That, according to those public records which, under the recording laws, impart constructive notice of matter relative to the following described property:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Title to said real property is vested in:

Undi Development LLC, a Washington limited liability company

subject to the matters shown below under Exceptions, which Exceptions are not necessarily shown in the order of their priority.

END OF SCHEDULE A

EXHIBIT "A"

Legal Description

For APN/Parcel ID(s): 310529-002-020-00 and 310529-002-021-00

Parcel A:

That portion of the Southeast Quarter of the Northeast Quarter of the Northwest Quarter of Section 29, Township 31 North, Range 5 East of the Willamette Meridian, in Snohomish County, Washington, described as follows:

Beginning at the Northeast corner of said Southeast Quarter of the Northeast Quarter of the Northwest guarter;

thence South 0 ° 27'08" East along the guarter line, 191.19 feet to the Northerly margin of private road;

thence South 87 ° 22'33" West along the Northerly margin of said private road, 185 feet;

thence North 0 ° 27'28" West 191.21 feet to the North line of said Southeast Quarter of the Northeast Quarter of the Northwest quarter;

thence North 87 ° 24'33" East 185 feet to the Point of Beginning;

Except the North 115 feet thereof; and

Except that portion conveyed to the City of Marysville by deed recorded under Auditor's File No. 201308130639.

Situate in the County of Snohomish, State of Washington.

Parcel B:

That portion of the Southeast Quarter of the Northeast Quarter of the Northwest Quarter of Section 29, Township 31 North, Range 5 East of the Willamette Meridian, in Snohomish County, Washington, described as follows:

The North 115 feet of the following described tract:

Beginning at the Northeast corner of said Southeast Quarter of the Northeast Quarter of the Northwest quarter;

thence South 0 ° 27'08" East along the quarter line, 191.19 feet to the Northerly margin of private road;

thence South 87 ° 22'33" West along the Northerly margin of said private road, 185 feet;

thence North 0 $^{\circ}$ 27'28" West 191.21 feet to the North line of said Southeast Quarter of the Northeast Quarter of the Northwest quarter:

thence North 87 ° 24'33" East 185 feet to the Point of Beginning;

Except that portion conveyed to the City of Marysville by deed recorded under Auditor's File No. 201308130639, records of Snohomish County, Washington.

Situate in the County of Snohomish, State of Washington.

GENERAL EXCEPTIONS

- A. Rights or claims of parties in possession, or claiming possession, not shown by the Public Records.
- B. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land.
- C. Easements, prescriptive rights, rights-of-way, liens or encumbrances, or claims thereof, not shown by the Public Records.
- D. Any lien, or right to a lien, for contributions to employee benefit funds, or for state workers' compensation, or for services, labor, or material heretofore or hereafter furnished, all as imposed by law, and not shown by the Public Records.
- E. Taxes or special assessments which are not yet payable or which are not shown as existing liens by the Public Records.
- F. Any lien for service, installation, connection, maintenance, tap, capacity, or construction or similar charges for sewer, water, electricity, natural gas or other utilities, or for garbage collection and disposal not shown by the Public Records.
- G. Unpatented mining claims, and all rights relating thereto.
- H. Reservations and exceptions in United States Patents or in Acts authorizing the issuance thereof.
- I. Indian tribal codes or regulations, Indian treaty or aboriginal rights, including easements or equitable servitudes.
- J. Water rights, claims or title to water.

(continued)

SPECIAL EXCEPTIONS

- 1. No search has been made as to property taxes and assessments. Property taxes and assessments will be searched upon request.
- 2. Right to enter the Land to make repairs and to cut brush and trees which constitute a menace or danger to the electric transmission line located in the street or road adjoining said Land, as granted by instrument:

Recording Date: January 22, 1967

Recording No.: 2008956

In Favor of: Public Utility District No. 1 of Snohomish County

Affects: Parcels A, B and other property

3. Right to enter the Land to make repairs and to cut brush and trees which constitute a menace or danger to the electric transmission line located in the street or road adjoining said Land, as granted by instrument:

Recording Date: June 17, 1968 Recording No.: 2036462

In Favor of: Public Utility District No. 1 of Snohomish County

Affects: Parcel A

4. Covenants, conditions, restrictions, recitals, reservations, easements, easement provisions, dedications, building setback lines, notes, statements, and other matters, if any, but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth on survey:

Recording No: 200012185002
Affects: Parcels A and B

5. City of Marysville Recovery Contract No. 262 including the terms, covenants and provisions thereof

Recording Date: August 29, 2005 Recording No.: 200508290545

- 6. Any rights, interests or claims which may exist or arise by reason of the following matters disclosed by a survey recorded under Auditor's File No. 200510115098:
 - A.) Fence on North portion of Parcel B encroaches on Northerly adjacent property B.) Shed on North portion of Parcel B encroaches 1.0' on Northerly adjacent property
 - C.) End of 4' high dilapidated cedar port and barb wire fence that continues South into Parcel B
- 7. Relinquishment of access to State Highway Number 531 and of light, view and air by Deed:

Grantee: State of Washington Recording Date: September 29, 2008 200809290141

(continued)

8. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: State of Washington, Department of Transportation

Purpose: Highway slopes
Recording Date: September 29, 2008
Recording No.: 200809290142

Affects: Northerly and Easterly portions of Said premises

9. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Public Utility District No. 1 of Snohomish County and Verizon Northwest Inc.
Purpose: Underground and/or overhead electric transmission and/or distribution system

Recording Date: November 26, 2008 Recording No.: 200811260537

Affects: Portions of Said premises and other property

10. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: City of Marysville

Purpose: Temporary construction easement

Recording Date: August 13, 2013
Recording No.: 201308130640

Affects: Portion of Parcels A and B

11. Covenants, conditions, restrictions, recitals, reservations, easements, easement provisions, dedications, building setback lines, notes, statements, and other matters, if any, but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth on Survey:

Recording No: 201712265004

12. A deed of trust to secure an indebtedness in the amount shown below,

Amount: \$3,750,000.00
Dated: November 29, 2006
Trustor/Grantor: Undi Development LLC

Trustee: Chicago Title Insurance Company

Beneficiary: Roland O. Undi and Geraldine A. Undi, husband and wife

Recording Date: December 19, 2006 Recording No.: 200612190922

Affects: Parcels A, B and other property

Said deed of trust has been partially reconveyed/released by instrument

Recording Date: September 29, 2008 Recording No.: 200809290144

The land described in said partial reconveyance/release is as follows:

That portion conveyed to the State of Washington

(continued)

Said deed of trust has been partially reconveyed/released by instrument

Recording Date: July 29, 2013 Recording No.: 201307290140

The land described in said partial reconveyance/release is as follows: That portion conveyed to the City of Marysville

13. The Company's liability for this report is limited to \$1,000.00. This report is based on the company's property records, and no liability is assumed for items misindexed or not indexed in the public records, or for matters which would be disclosed by an inquiry of the parties in possession or by an accurate survey or inspection of the premises. This report and the legal description given herein are based upon information supplied by the applicant as to the location and identification of the premises in question, and no liability is assumed for discrepancies resulting therefrom. This report does not represent either a commitment to insure title, an examination of, or opinion as to the sufficiency or effect of the matter shown, or an opinion as to the marketability of title to the subject premises.

END OF SCHEDULE B

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